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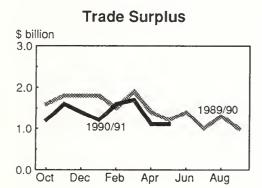


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## U.S. Agricultural Trade Update

Economic Research Service U.S. Department of Agriculture

July 22, 1991

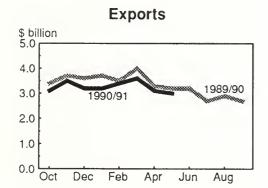


May Trade Surplus Rises -- The agricultural trade surplus for May rose 5 percent to \$1.1 billion. Exports fell 2 percent and imports fell 5 percent. The cumulative trade surplus for October 1990 to May 1991 totaled \$10.9 billion, \$2.2 billion lower than this time last year (see table 3).

The export of *cotton* dropped the most of all the major commodities. Value fell 23 percent and volume fell 22 percent from April to \$198,000 million and 120,000 tons. China received over one-quarter of the shipments, followed by Japan and Korea.

Exports Decline Slightly in May -- Agricultural exports dropped \$54 million in May to \$3.1 billion, the lowest level since September 1990. While exports usually decline in May, this May's fell \$168 million below last May. Lower shipments of corn, cotton, animal and vegetable oils, and soybeans offset increases for meat products, fruits and vegetables, rice, and tobacco. October-May cumulative exports totaled \$26.3 billion, declining \$2.2 billion from this period last year.

Imports Lower in May -- U.S. agricultural imports totaled \$2 billion in May, a \$108 million decline from April. Cumulative imports for the October-May period were \$15.4 billion, about level with this period last year. Imports of most fresh fruits and vegetables fell in May, as domestic produce became more available. Coffee, sugar, and cocoa imports also fell. These declines offset increases in dairy products, vegetable oil, tobacco, and meat products. (Susan Pollack, 202-219-0822)



May's *corn* exports fell 16 percent to 3.1 million tons and \$345 million, the lowest levels since last October. Shipments to the Soviet Union dropped sharply, from 986,000 tons in April to 218,000 in May. The smaller shipments represented the remaining Soviet purchases under the initial credit guarantee allocation for FY 1991 (see box). Shipments to Japan totaled about 1.3 million tons, slightly higher than April. Other large markets included Mexico, Taiwan, and Algeria.

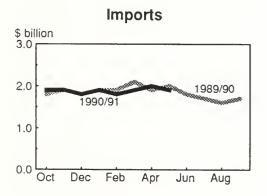
the Soviet Union -- USDA initially allocated \$1 billion in GSM-102 credit guarantees to the Soviet Union for FY 1991. On June 19, 1991, USDA increased these guarantees by \$600 million (see table 4). This increase is the first installment of the \$1.5 billion credit guarantee package announced by President Bush on June 11, 1991. The additional \$600 million will be allocated for sales of feed grains (barley, corn, sorghum, and oats); protein meals (soybean, cotton seed, linseed, and sunflowerseed meals); soybeans; wheat and/or flour; poultry meat (frozen or chilled); and hops. In addition, up to \$75 million will be provided for the freight component of commodity

sales made on a C & F or C.I.F. basis. (Karen Ackerman, 202-

219-0821)

**USDA Increases FY 1991** 

**GSM-102 Credit Guarantees to** 



Wheat export value increased less than 1 percent in May to \$243 million as the unit price rose to \$109 per metric ton. Volume dropped 8 percent to 2.2 million tons. The major markets were Japan, the Soviet Union, Egypt, China, and Korea.

Soybean exports dropped 6 percent in value and 8 percent in volume. In May, 1.1 million tons of soybeans were shipped at a value of \$246 million. About one-quarter of the shipments went to Japan. Mexico, Taiwan, Korea, and the Netherlands together took 55 percent of the shipments.

Table 1--U.S. agricultural exports: Quantity and value by commodity, continued.

		May						
Commodity group and unit	Thousand Units \$ Thousands			Thousand units \$ Thousand				
	1989/90	1990/91	1989/90	1990/91	1990	1991	1990	1991
Fruits - canned ex juice (MT) Fruits - froz ex juice (MT) Other fruits - prep or pres (MT) Orange juice (HL) Other fruit juices (HL) Wine (HL) Nuts & prep (MT) Almonds (shelled basis) (MT) Peanuts, shelled or prep (MT) Walnuts, shelled or prep (MT) Walnuts, shelled or prep (MT) Vegetables & prep (MA) Vegetables & prep (MA) Vegetables - fr (MT) Calliflower - fresh (MT) Calliflower - fresh (MT) Onions - fresh (MT) Onions - fresh (MT) Onons - fresh	52 174 3,620 1,946 1,675 416 110 228 59 45 15 738 68 273 68 274 675 777 775 777 775 777 777 777 777 777	67 27 4,117 2,2752 1,8669 13359 1330 1480 244 225 1122 791 3759 382 4499 409 529 6 11,406 409 1,358 1128 1852 1152 1158 1179 682 1179 682 1188 1179 1188 1189 1188 1188 1188 1188	54, 973 18, 087 42, 451 202, 438 98, 594 103, 848 103, 848 13, 423 13, 423 1415, 083 1, 415, 318 224, 339 226, 988 48, 013 1415, 083 143, 456 236, 373 143, 458 48, 013 184, 421 413, 458 48, 013 184, 421 413, 458 48, 013 184, 421 413, 458 417, 773 41, 448 82, 458 43, 478 43, 471 43, 478 43, 478 43, 478 43, 478 43, 478 43, 478 43, 478 43, 478 43, 478 45, 179 46, 859 231, 996 114, 776 128, 737 21, 777 11, 726 128, 737 11, 726 128, 737 131, 736 128, 711 1426, 859 231, 996 114, 776 128, 737 17, 726 128, 737 17, 727 18, 749 18, 749 18	361,430 9,858,320 1,942,890 1,823,005 1,050,427 689,188 83,390 905,481 132,967 365,055 174,366 233,092 1,280,940 399,757	12 144 97 22 83 155 167 175 180 197 105 105 105 105 105 105 105 105	77 25 4 15 6 23 8 2 25 1 1 1 5 6 23 8 2 25 1 1 1 1 1 1 1 2 1 1 1 1 1 2 1 1 1 1	7,909 3,047 31,066 115,444 115,64215 71,244 415,0601 12,738,47 22,4897 200,613 34,066 110,733,4026 110,973 9,7849 201,613 34,066 110,973 13,642 14,2868 13,6895 14,2868 14,2868 14,2868 14,2868 14,2868 14,2868 14,2868 14,2868 14,2868 14,2868 14,2868 14,2868 14,2868 14,2868 14,2868 14,2868 14,2868 14,2868 14,2868 16,373 17,496 27,4868 123,883 38,475 14,8886 123,883 16,375 17,697 17,885 210,735 210,	11, 280 23425 33, 3425 33, 318 144, 671 18, 487 467, 5362 247, 5362 248, 537 256, 6853 276, 6863 276, 6863 276, 6863 276, 6863 276, 6863 276, 6863 276, 6863 276, 6863 277, 7510 277, 7510

October-May				-	May					
Commodity and unit	Thousand	dunits	Thousand	dollars	T	housar	nd un	its	Thousan	d dollars
	1989/90	1990/91	1989/90	1990/91	1	990	1	991	1990	1991
Total agricultural imports (NA) Noncompetitive ag imports (NA) Bananas & plantains (MT) Coffee, incl prods (MT) Spices (MT) Rubber & allied gums - crude (MT) Silk - raw (MT) Wool, unmfg - carpet (MT) Fibers, excl cotton (MT) Essential oils (MT) Drugs - crude natural (MT) Other noncompetitive imports (NA) Animals & prods (NA) Animals & prods (NA) Animals - live, ex poultry (NO) Cattle (NO) Swine (NO) Sheep, live (NO) Meats & prods, ex poultry (MT) Beef & veal - fr or froz (MT) Beef & veal - prep or pres (MT) Pork - fr or froz (MT) Pork - fr or froz (MT) Nork - prep or pres (MT) Other meats - fr or froz (MT) Other meats - fr or froz (MT) Other meats & prods (MA) Poultry and prods (NA) Poultry and prods (NA) Poultry and prods (NA) Poultry eath (MT) Bate & veal (MT) Casein & mixtures (MT) Chese (MT) Casein & mixtures (MT) Other dairy prods (NA) Fats, oils, & greases (MT) Hides & skins (NA) Sheep & lamb skins (MT) Other hides & skins (NA) Sheep & lamb skins (MT) Other hides & skins (NA) Fats, oils, & greases (MT) Hides & skins (NA) Sheep & lamb skins (MT) Other hides & skins (MT) Other fairy prods (NA) Fats, oils, & greases (MT) Hides & skins (NA) Sheep & lamb skins (MT) Other dairy prods (NA) Fats, oils, & greases (MT) Hides & skins (NA) Sheep & lamb skins (MT) Other fairs (MT) Other grains & preps (MT) Barley, unmilled (MT) Oats, unmilled (MT) Oather fruits - prep or pres (MT) Ornconut meat (MT) Other fruits - prep or pres (MT) Ot	2,172 949 481 622 71 557 0 10 633 288 37   2,224 1,516 490 437 53 214 136 77 11 13  11 13  12 9 9  12 9 9 15 15 15 15 15 15 15 15 15 15 15 15 15	2,234 819 449 67,74 557,06 59 13,34  2,400 1,729 473,455 2147,68 473,455 215,111 111 111  3  8 9 2 8 19 19  19 19  19 19 19 19 19 19 19 19 19 19 19 19 19	15,481,432 3,841,998 624,746 692,703 105,982 105,982 105,982 105,982 105,982 105,982 105,982 105,982 105,982 105,982 105,982 105,982 11,639,438 11,639,438 11,057,513 11,288,594 11,288,594 11,288,594 11,288,781 12,272,492 26,107 11,432 288,781 10,436 11,639,438 11,639,438 11,639,438 12,578 12,578 12,578 13,649,482 14,361 136,492 14,361 136,494 136,49	15, 436, 155 3, 787, 041 1,360, 363 1,360, 363 1,360, 363 101, 436 104, 256 104, 256 104, 256 104, 256 104, 256 107, 388 11,649, 114 3,804, 713 883, 396 70, 911 1,211, 364 1,282 28, 116 1,282 28, 117 1,283 1,282 28, 117 1,283 1,		314 103 8 10 10 10 10 10 10 10 10 10 10 10 10 10		302 955 620 610 610 1823 3109 1074 677 2809 1200 1100 1377 4 0 32	1,990,575 512,431 900,714 123,6519 54,843 4,0593 124,785 122,488 4,0593 124,785 124,488 3,198,3612 24,175 4,755 11,489 111,563 98,3612 24,788 11,475 126,850 127,489 11,735 126,786 127,368 127,489 128,489 129,188 12	1,966,4881 84,485795 164,485133,9330 51,50300 12,664488 133,92519 24,0005 12,664488 133,9251 12,664488 133,994 14100 12,664488 133,994 14100 12,66448 13,994 14100 12,66448 13,994 14100 12,66448 14100 12,66448 13,994 14100

Table 2--U.S. agricultural imports: Quantity and value by commodity, continued

	October-May			May					
Commodity and unit	Thousand units Thou		Thousand	dollars	Thousand units   Thousand			d dollars	
	1989/90	1990/91	1989/90	1990791	1990	1991	1990	1991	
Vegetables & preps (NA) Vegetables - fr or froz (MI) Tomatoes (MI) Asparagus (MI) Beans (MI) Carrots (MI) Cucumbers (MI) Egplant (MI) Garlic (MI) Lettuce (MI) Onions (MI) Peas, incl chickpeas (MI) Peppers (MI) Potatoes (MI) Squash (MI) Other vegs - fr or froz (MI) Vegetables-prep/pres (NA) Olives - prep or pres (MI) Antichokes - prep (MI) Artichokes - prep (MI) Artichokes - prep (MI) Artichokes - prep (MI) Other vegetables-prep/pres (NA) Sugar - cane & beet (MI) Other vegetables-prep/pres (NA) Sugar - cane & beet (MI) Other vegetables-prep/pres (NA) Sugar - cane & beet (MI) Other vegetables-prep/pres (NA) Sugar - cane & beet (MI) Other sugar & related prods (MI) Other sugar & related prods (MI) Other sugar & related prods (MI) Other beverages (HL) Other beverages (HL) Other beverages (HL) Oilseeds & oilnuts (MI) Flaxseed (MI) Oilseeds & oilnuts (MI) Oilseeds & oilnuts (MI) Oilseeds & oilnuts (MI) Oilseeds & oilnuts (MI) Other vegetable oils (MI) Other vegetable oils (MI) Other vegetable prods (MI) Oilcake & meal (MI) Cotton linters (MI) Seeds - field & garden (MI) Cotton excl linters (MI) Seeds - field & garden (MI) Seeds - field & garden (MI) Seeds - field & garden (MI) Fish (MI) Fish fresh or prep (MI) Shelfish (MI) Fish prods, other (MI) Fish prods, other (MI) Fish fresh or prep (MI) Shelfish (MI) Fish fresh or prep (MI) Shelfish (MI) Fish prods, other (MI) Fish prods, other (MI) Fish prods, other (MI) Fish fresh or prep (MI) Shelfish (MI) Fish prods (MI) Fish fresh or prep (MI) Shelfish (MI) Fish fresh or prep (MI) Fish fresh or p	1,551 328 15 19 49 181 114 12 11 156 31 114 215 76 328 8 8 1 109 24 36 17 1,722 5,426 66 179 116 109 24 116 109 24 116 109 24 116 109 24 117 1,889 6,474 1,347 1,3	1,516 307 21 14 44 161 19 12 9 185 228 3 10 0 79 22 3 1 1,032 6 6,970 64 180 129 115 3 10 129 115 3 10 129 115 3 10 129 115 3 11 308 8 216 6,069 11 45 1 12 769 22 83 24 86 7 28 86 7	1,778,219 1,778,219 1,778,207 21,867,607 23,367,642 21,865 21,865 21,885 16,819 13,285 42,242 58,546 39,5751 63,785 412,4390 727,382 10,306 42,209 356,508 738,951 488,951 488,951 118,490 356,508 738,951 488,951 118,490 356,508 738,951 488,951 118,490 356,508 118,490 356,508 118,490 356,508 118,490 356,508 118,490 356,508 118,490 356,508 118,490 356,508 118,490 356,508 118,490 356,508 118,490 356,508 118,490 356,508 118,490 356,508 118,490 356,508 118,490 356,508 118,490 356,508 118,490 356,508 118,490 356,508 3779,948 336,601 145,215 221,809 113,815 128,888 1407,754 1407,948 31,682 129,555 103,754 103,764 1	1,600,067 881,725 216,725 13,223 13,2747 12,685 14,531 86,589 106,353 61,366 46,376 178,165 90,188 177,738 62,641 177,568 187,738 177,738 62,358 177,738 62,358 177,738 177,568 187,358 177,568 187,358 177,738 177,568 187,358 177,35	7,473 415 112 72 31 9 9 3 0	125 230 1461402278525 55010933 6989222152209 1,169031104681133340112 1,56012288421881214 121 1,56012288421881214 121 1,56012288421881214 121	163,198 58,867 6,877 198 58,867 6,874 197 198 2,7125 7,180 2,7125 104,3521 104,3522 104,35231 104,35231 104,35231 104,35231 104,35231 104,35231 104,35231 104,35231 105,35231 107,752333 107,75233 107,75233 107,75233 107,75233 107,75233 107,75233 1	197, 299 100, 416 31, 631 82 918 3, 504 4, 669 11, 692 18, 302 16, 682 17, 684 11, 545 13, 944 11, 545 11, 545 13, 944 11, 545 13, 944 11, 545	

<sup>1/</sup> Excludes quantity data on anhydrous ammonia in 1989/90. All other statistics are preliminary. NA = Not available. Zeroes in quantity columns represent none or less than 500 units.

Table 3--U.S. agricultural trade summary (\$ Million)

Item	Mar	Apr	May	Year to date	Chg. fm. prev. yr.
					Percent
Agricultural exports Imports (c.i.f.) Imports (Customs val.)	3,636 2,144 1,962	3,146 2,144 2,074	3,092 2,144 1,966	26,330 16,664 15,436	-7.6 -2.6 -0.3
Trade Balance: Exports minus cif imports Exports minus Customs valued imports	1,492	1,002	948 1,125	9,666 10,894	-15.2 -16.4

Preliminary data.

Table 4--FY 1991 GSM-102 allocations to the Soviet Union

Commodity	FY 1991 GSM-102 Allocations Announced June 19, 1991					
	million dollars					
Almonds Feed grains Hops Poultry meat Protein meals Soybeans Wheat/flour Freight	0.0 285.0 2.0 8.5 117.0 70.0 42.5 75.0	9.0 848.0 2.0 33.5 247.0 128.0 207.5				
Total	600.0	1,600.0				

Source: USDA, FAS. Export Credits Division.

Table 5--U.S. agricultural exports (\$ Million)

Commodity group	Mar	Apr	May	Year to date	Change from prev. year
Total Live animals Meat & preps Dairy prod & eggs Animal fats Hides & skins Wheat Rice Corn Other feed grains Animal feeds Soybeans Vegetable oils Horticult. prods. Cotton & linters Tobacco, unmfg.	3,636 40 293 32 39 124 288 64 530 272 408 54 608 388 129	3,146 35 275 37 45 122 242 51 411 90 245 263 70 583 257 150	3,092 40 313 42 33 1300 243 72 346 53 251 246 50 205	26,330 430 2,365 259 271 1,030 1,879 541 3,325 2,019 2,625 4,520 4,923 2,263 1,180	-18.4 -15.6 18.9

Preliminary data.

Table 6--U.S. agricultural imports (\$ Million, Customs value)

Commodity group	Mar	Apr	May	Year to date	Change from prev. year
Total Live animals Meat & preps. Dairy prod, eggs Grains & feeds Fruits & nuts Vegetables Vegetable oils Wine Malt beverages Coffee Cocoa Rubber, natural Sugar-cane & beet Tobacco, unmfg. Seeds, flowers	1,962 106 240 56 101 326 242 68 66 71 172 79 60 56 58	2,074 122 250 58 102 347 232 63 70 63 186 105 79 51 61	1,966 115 272 71 1000 334 197 62 76 76 164 84 51 27 47	15, 436 893 1,964 521 834 2,397 1,600 507 653 548 1,360 694 469 416 413	Percent -0.3 15.6 6.5 -16.4 5.2 -0.8 -10.0 7.3 2.2 1.2 -5.5 0.1 -1.0 -14.9 18.8 4.7

Preliminary data.

This report is available through USDA's Computerized Information Delivery Service (CIDS) three working days following release of the Commerce Department's monthly U.S. merchandise trade data. Call Russell T. Forte, Office of Information, 202-447-5505.

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